



ECONOMIC DEVELOPMENT EDITION LOAN SERVICE SYSTEM SUMMARY

Financial Accounting Systems, Inc.

The Loan Service System Economic Development Edition is one of the most portable and all-inclusive packages on the market today. Our exclusive system manager allows FAS software to operate on a variety of systems, while allowing one to an unlimited number of users. In addition, it successfully handles hundreds of thousands of loans.

Enhanced with Client/Server Open Database Connectivity (ODBC) capabilities, it allows and modern Windows-based ODBC application to access and manipulate FAS data files for custom report creation.

The Economic Development Analysis Module allows input and maintenance of information specifically related to Economic Development processing needs. This includes *but is not limited to* Revolving Loan Funds, Job Tracking, Fee Management, and eight User-Defined fields. Below are just a few of the many features.

- **Community Impact Reporting** – New Jobs, Jobs Saved, Use of Funds, Fixed Assets, Working Capital, Sources of Funds, Expansions, Retentions, Start-Ups.
- **Create Reports** – Client/Server capabilities allow the user to create reports using any/all data from FAS software in an ODBC application.
- **Customer information** file requires **one time entry** of information.
- **Look-up functions** - inquire about Customer number, Loan number, Class, Type, and Officer information.
- **Select and configure payment distribution** for odd payments.
- Surplus **funds** may be **applied where desired** or kept in an un-applied funds account.
- **Define payments:** 1, 2, 4, 12, 24, 26, or 52.
- **Grace periods** and late charge rates are **100% user definable**.
- Both **un-posted** and **posted transactions** are **viewable**.
- **Historical listing** of transactions with requested beginning and ending date. **Separate loans by class and type**.
- **Four types of Payment Calculations.**
- **Detailed information** concerning interest paid but not earned and earned but paid.
- **Over 100 Reports available** - sorting by date, class/type of loan, and/or class/type of customer.
- Customers **Statements & Past-Due Notices.**
- **Complete accounting** of four types of escrows with analysis to recommend new rate if taxes or insurance change.
- **Password protection** – Eight levels.

Transaction Reversals - Automatically rolls back all balances.

We now have 13 different transaction types in the Loan Service System.