



## Time Saving & Cost Effective Benefits, Features, and Functions of the Loan Service System Package that *FAS* has to offer!!

Financial Accounting Systems, Inc.

### **Payment Calculations**

4 different types of calculations: actual days with a base of 365 or 360, and standardized 30 day months with either a 365 or 360 base.

### **Odd Payments**

*Partial Payment* tracking for any application of funds! You may select and configure payment distribution for: Interest to any date, Principal, Late Charges, Escrow, and Unapplied Funds (over-payment) for later application.

### **Transaction Reversals**

Automatically manages all balances and rollover of: interest-paid-through, next payment, previous payment, and all related dates.

### **Payment Frequencies**

May select any of the following: Number per year - 1, 2, 4, 12, 24, 26, or 52.

### **Statements of Amount Due**

With historical listing of transactions from a requested beginning and ending date.

### **Multiple Late Charges**

The system allows different Late Charge percentages to be charged to different customers according to the loan class. May use up to 256 loan class and late charge parameters. Unlimited late charges can be assessed.

### **Accrual Report**

Includes detailed information pertaining to simple interest and pre-computed interest, earned and unearned.

### **Full Transaction Inquiry**

Both unposted and posted transactions may be viewed.

### **Lookup Function**

Enables the user to inquire about Customer Number, Loan Number, Class, Type and Officer information while in the maintenance screens.

### **Report Availability**

Over 100 reports available. Reports can be sorted by class &/or types of all loans. Printer controls available to send reports to screen, file or multiple printers.

### **Amortization**

Balloons & non-balloon, all loan types can be interfaced with the Loan system for easy uploading and downloading of loan information.

### **Past Due Reports & Notices**

Calculates and breaks down the exact amount of past due principal & interest for the periods selected. Partial payment information (Unapplied Funds, Payment, Short, etc. relating to partial payments are in the report detail.) Also, notices can be sent to customers notifying them of an upcoming payment & past due payment. These notices print the payment amounts.

### **Override Capabilities**

To compensate for early and late payments in both the settlement screen and transaction entry.

### **Pop-Up Note Pad**

Memo & comment tracking with reporting capabilities. Can configure to fit custom needs.

### **Screen Colors**

The user may customize the color of the screens. Fore-ground, background, and border colors can be selected to meet individual tastes.

### **General Ledger Interface**

General Ledger accounts associated with loan transactions can be entered into the loan system. The daily transaction amounts can then be either: printed for manual entry to your GL, or an output file can be created to be picked up by any General Ledger that allows importation of data files and is customized to pick up this data file.

### **Escrow**

Complete accounting of four types of Escrow with analysis to recommend new rate if taxes or insurance have changed.

### **Installed Security System**

Multiple levels of password protection available.

### **Customer Support**

FAS gives on-going customer support on a personal & professional level.